

## MINISTRY OF TOURISM, CREATIVE INDUSTRY AND PERFORMING ARTS SARAWAK

## **PRESS STATEMENT**

## SARAWAK-MALAYSIA MY SECOND HOME (S-MM2H) PROGRAMME

Sarawak-Malaysia My Second Home (S-MM2H) is the programme under the Ministry of Tourism, Creative Industry and Performing Arts Sarawak (MTCP) to attract and allow foreigners who fulfill certain criteria to stay in Sarawak with a multiple-entry visa.

In January 2007, Sarawak started to adopt Malaysia My Second Home (MM2H) programme. For the initial 14 years (2007-2020), we received a total number of 1,306 participants to this programme.

In 2020, the then Ministry of Tourism, Arts and Culture Sarawak proposed a review of the programme and received Sarawak Government's approval on S-MM2H Enhanced Requirements and Regulations which took effect from 1<sup>st</sup> September 2020.

Since the implementation of the S-MM2H Enhanced Requirements and Regulations, a total of 209 applications have been approved in 2020, 2021 and 2022.

In August 2022, with a view to ensure the S-MM2H programme continue to benefit Sarawak, further refinement was proposed to the enhanced Requirements and Regulations of S-MM2H Programme. The new requirements are as follows :

- a. Mandatory opening of Fixed Deposit account with any local banks in Sarawak is required. The required amount remains as RM150,000.00 for individual applicants and RM300,000.00 for couple. Besides, proof of pension funds and offshore income funds are required as proof of financial capability to support themselves while staying in Sarawak.
- b. All the S-MM2H pass holders also require minimum annual stay duration in Sarawak for 30 days a year as one of the conditions for consideration of extension or renewal of Visa.
- c. In addition to that, participants of S-MM2H are allowed to work, be employed or involved in active investment and business during participation duration of this programme subject to the following terms and conditions whereby they must be professionals / investors and also subject to the approval from the State Government of Sarawak.

This refinement of requirements will take effective from 1<sup>st</sup> September 2022.