

S-MM2H



Sarawak-Malaysia My Second Home

Enhancement of S-MM2H Requirements
& New Licensing for Agents

Starting on

1st January 2025!



ENHANCEMENT OF S-MM2H REQUIREMENTS

REGULATIONS	CONTENTS
ELIGIBILITY	<p>Open to citizens of all countries that have diplomatic relation with Malaysia (except Israel and North Korea)</p> <p>Applicant must make a declaration of their country of origin and citizenship(s) before making an application</p>
MINIMUM STAY	<p>Minimum 30 cumulative days per year in Sarawak. (for main applicant only)</p>
FIXED DEPOSIT	<p>Total amount of FD according to the category:</p> <p>RM500,000 (main applicant)</p> <p><i>FD placement mandatory in any local bank in Sarawak</i></p> <p><i>Allowed to withdrawal 50% of FD placement after one year in the program for the purpose buying a residential house, purchase of a car, medical and children education in Sarawak.</i></p>

ENHANCEMENT OF S-MM2H REQUIREMENTS

REGULATIONS	CONTENTS
OFFSHORE INCOME	<p>RM10,000 (Individual) per month, RM15,000 (Dependent) per month</p> <p>Certified copy of Pension Letter and latest 3 months pension funds/certified copy of Employment Confirmation/ OR RM100,000 (Individual), RM200,000 (Dependent)</p> <p>Certified copy of bank statements as proof of savings fund for the last 3 months financial statement.</p>
AGE ELIGIBILITY	<p>30 years old and above</p>

ENHANCEMENT OF S-MM2H REQUIREMENTS

REGULATIONS	CONTENTS
PASS DURATION	<p>10(5+5) years and renewable upon expiry</p> <p>For renewal, the existing participants are still adhered to existing requirements.</p> <p>After 10 years, applicant must apply as a NEW APPLICATION</p>

ENHANCEMENT OF S-MM2H REQUIREMENTS

REGULATIONS	CONTENTS
LIQUID ASSET	<p>Property purchase is optional for 30 years old and above. The approved participant is allowed to purchase a residential house in Sarawak with value at least RM600,000 (Kuching Division) and RM500,000 (other Divisions) subject to Land Code (Amendment)(No.2) Order 1998 & Land (Market Value of Property for Foreign Acquisition) Direction 1998</p> <p>(The participant can sell their residential house after 5 years)</p>
PASS RENEWAL, CHANGE OF PRINCIPAL APPLICANT AND NATIONALITY	PDRM Security Screening

ENHANCEMENT OF S-MM2H REQUIREMENTS

REGULATIONS	CONTENTS
INVOLVEMENT IN EMPLOYMENT / INVESTMENT	<p>All S-MM2H participants are not eligible to work.</p> <ul style="list-style-type: none">• S-MM2H participants are not eligible to work full time• S-MM2H participants are only eligible to work part time in professional jobs in sectors approved by the ILMU thru MTCP• Total working hours must not exceed 20 working hours per week• S-MM2H participants are allowed to be “sleeping partner” in Joint-venture (JV) business with local partner in sectors approved by ILMU. S-MM2H participants must own minimum 49% of the total paid-up capital of RM250,000 (minimum).• All applications to work under S-MM2H programme must be made to the State Authority. <p><u>Professional sector:</u> Education, Banking/Securities, Manufacturing and Medical.</p>

ENHANCEMENT OF S-MM2H REQUIREMENTS

REGULATIONS	CONTENTS
LETTER OF GOOD CONDUCT	Principal applicant and all dependent(s)
RESPONSIBLE AGENCIES	Ministry of Tourism, Creative Industry and Performing Arts Sarawak (MTCP)
ALLOWED TO BRING MAID	YES (All applicant are allowed to bring maid subject to applicant compliance of current requirement of entry for foreign maid by Immigration Department)

ENHANCEMENT OF S-MM2H REQUIREMENTS

REGULATIONS	CONTENTS
ALLOWED DEPENDENT CATEGORIES	YES
EDUCATION AND HEALTHCARE BENEFIT	Applicant must be covered by medical insurance for the duration of their S-MM2H pass.
TAX EXEMPTIONS ON FUND BROUGHTIN	YES

ENHANCEMENT OF S-MM2H REQUIREMENTS

REGULATIONS	CONTENTS
HEALTH EXAMINATION	REQUIRED
TRANSFER OF MM2H PASS UPON PRINCIPALS'S DEATH	NO
PERMANENT RESIDENCE STATUS	NONE